2015

2016-030

2016 04

(

)

1

EPC **EPC**

2

B **A**

3

10 **0.5** **0**

10 **0**

..... 2

..... 7

..... 11

..... 16

..... 31

..... 44

..... 52

..... 53

..... 63

..... 68

..... 199

/		
		2015 1 1 2015 12 31
BOT		
TOT		
PPP		
DBO		
EPC		
BOO		

			300388
	Anhui Guozhen Environment Protection Technology Joint Stock Co., Limited.		
	GZEP		
	91		
	230088		
	91		
	230088		
	www.gzep.com.cn		
	gzhb@gzep.com.cn		

	16 2 4

	18 A		2014 8 1 -2018 12 31

-ref9C0A2191C / Tf513.9 65.58

	9,192,975.75	14,298,734.70	18,612,320.04	24,757,746.17
	-100,384,169.94	-51,738,691.67	-133,386,173.03	-31,115,920.19

1

5

א נב

†

ḅ

55

9 “

2015

“

”

5 5 5 5

5 5 55 55

“ ”

5

“ ”

“ ”

“ ”

“ ”

2 10%

	1,044,338,264.91	744,055,017.03	28.75%	2.34%	-1.10%	2.48%
	445,173,497.55	255,549,680.79	42.60%	-2.62%	1.42%	-2.29%
EPC	547,850,379.87	454,704,685.93	17.00%	6.34%	-2.91%	7.90%
	514,527,644.21	416,824,039.90	18.99%	-17.51%	-20.29%	2.83%
	252,513,176.02	163,095,292.60	35.41%	79.56%	85.75%	-2.15%

1

3

4

1 DBO 2015

2

2016 8

3

4 PPP

2015 11 10

5 BOT

6 2016 4

7

8

9 PPP

5 3 80%

10 PPP

11 PPP 2016

5

		2015		2014		
		255,549,680.79	34.35%	251,961,356.48	33.49%	1.42%
EPC		454,704,685.93	61.11%	468,321,415.80	62.25%	-2.91%
		33,800,650.31	4.54%	32,056,056.96	4.26%	5.44%

6

1

1		212,385,958.93	20.30%
2		53,312,554.66	5.10%
3		43,793,366.83	4.19%
4		35,663,984.44	3.41%
5		33,420,548.45	3.19%
	--	378,576,413.31	36.18%

	169,316,626.51
	22.50%

5

1		70,320,023.78	9.35%
2		50,322,200.40	6.69%
3		18,446,822.91	2.45%
4		16,654,079.42	2.21%
5		13,573,500.00	1.80%
	--	169,316,626.51	22.50%

3

	2015	2014		
	36,014,239.91	28,512,776.52	26.31%	
	79,890,621.39	63,045,848.91	26.72%	
	89,667,299.19	94,163,294.32	-4.77%	

5

	2015		2013
	79		36
	4.31%		2.29%
	24,541,975.93		20,579,443.62
	2.35%		3.22%
	0.00		0.00
	0.00%		

99.86% 2014

1521.33% 72.31%

92.18%

42.75%

296B08D82957141E1532A3CB409CF0D1042241C3E3Fj01CBDC /TT0 9 Tf144.42 0 Td( )TjEMC/236BCID 28 BDC /C21 9 Tf4.544 -
-316,624,954.83

385,705,291.09

	8					
	91,776,145.25	2.31%	27,128,435.95	1.05%	1.26%	
	17,486,099.88	0.44%	19,912,096.84	0.77%	-0.33%	
	224,183,242.53	5.64%	131,776,925.50	5.10%	0.54%	
	20,279,835.81	0.51%		0.00%	0.51%	
	562,504,400.00	14.15%	490,411,098.56	18.98%	-4.83%	
	1,023,595,047.97	25.75%	576,748,583.17	22.32%	3.43%	

2

1

721,974,200.00	38,000,000.00	1,799.93%

2

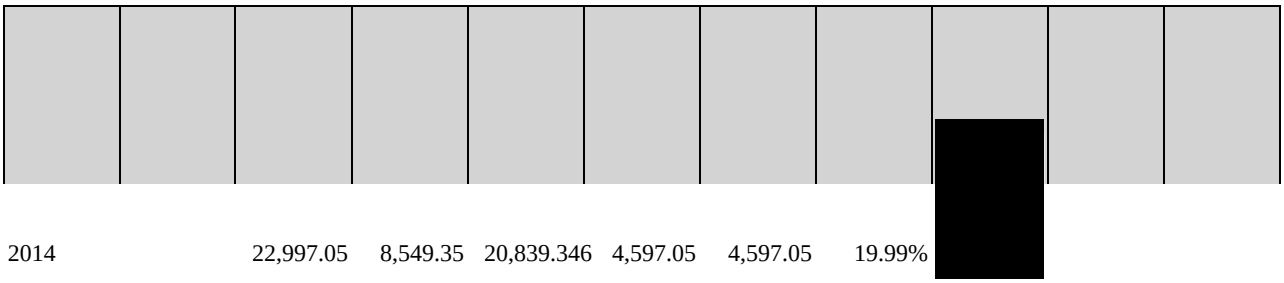
			369,274,200.00	72.31%						14,136,331.99		2015 08 28	2015-10-3
	--	--	369,274,200.00	--	--	--	--	--	0.00	14,136,331.99	--		

3

4

5

1



2014		22,997.05	8,549.35	20,839.346	4,597.05	4,597.05	19.99%			

[redacted]

	5,416.09 [2014]34010027

BOT									
TOT+BOT		1,021	1,021	1,021	100.00%	2015 03 09	110.78		
		4,678.05	627.75	4,629	98.95%	2015 02 01	586.48		
	--	8,597.05	3,436.62	7,437.87	--	--	725.63	--	--

2012 1 6

TOT

TOT

2015 2 27 2015

( )

2

10%

			10,000,000	104,484,032.30	39,604,476.72	47,558,223.75	15,396,396.32	16,887,349.85
			50,000,000	452,978,695.50	155,952,572.30	23,726,075.97	8,935,696.38	7,198,627.23
			26,500,000	63,337,952.80	32,893,222.36	13,051,550.59	6,026,237.86	5,864,818.60

30,000,000

2015 11 12

1

2015 08 13			http://www.cninfo.com.cn/
2015 09 08			http://www.cninfo.com.cn/
2015 11 10			http://www.cninfo.com.cn/

2015

2014 2014 88,226,542

10 1.2 10 20 2015

5 27 2015 5 28 2015 5 28

10	0
10	0.5
10	0
	304,146,267
	15,207,313.35
	143,026,696.33
	100.00%

3

1 2014 2014 12 31 88,226,542 , 10 1.2
10 20

2 2015 304,146,267 10 0.5

			25%			
			50%			

2014 06

23

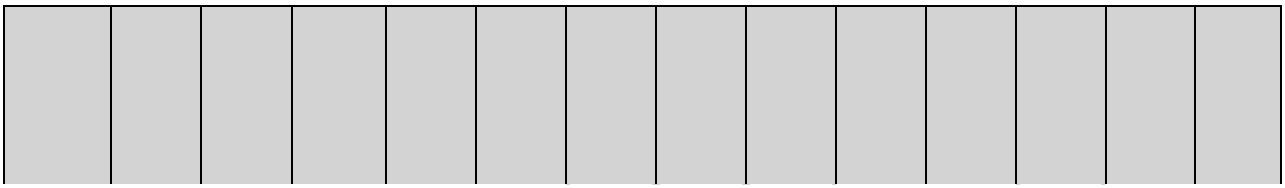
1

2 72.31% 2015 11

3 50.5% 2015 10

( )			( )	( )	( )		
	2,935.42						

1



1.97 1.97 0.60% 1.97

2

3

4

5

1

1

	29,503,846.16	5,463,584.56
	15,283,191.69	3,743,784.45
	9440,326.27	2,327,140.2

	12,222,996.87	633,368.64
	10,446,018.63	1,433,901.85

10%

10%

2

3

		555,900.00	495,000.00
		163,500.00	163,500.00
		253,500.00	250,150.00
			54,100.00
	1-2	532,800.00	710,400.00
		1,505,700.00	1,673,150.00

2015 08 2015 10 14

7,200 7,200

10

	01							

1,000 2015 01 28 900 5

2

3

1

5

1

3 2015 9 9

16,173,132 2015 9 7

2015-106

4 2015 12 17 59,549,889

2015 12 15 2015-145

1 2015 4 30 2014 2014 2014

88,226,542 10 1.2 10 20

2 2015

337 1397.0006

2015 3 18

2015 4 3 2015

2015 10 20

2015 11 5 2015

2015 5 21 2015 5 29 2015

12 4 2015 12 31

[2015]3138 3,600

2016 3 24

3 20.51 / 25,496,635

522,935,983.85 5

2016 4 13 2016 4 20

12 2017 4 20

2

2

2015 11 10

13,970,006 2015 11 12

3

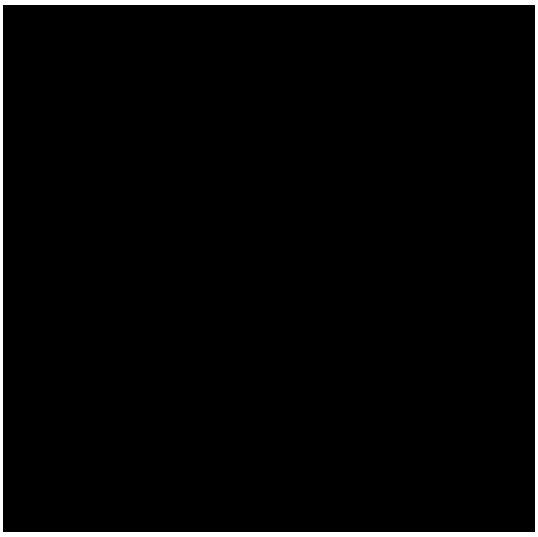
1

		0.33%	910,000		907,500	2,500		
10 4								
10								
					49,624,908			49,624,908
					9,924,981			9,924,981
					6,432,298			

		1994 06 30	70504046-7	

3

10		



4 10%

/	

				74				68,000			68,000

,

				49			250,000	10,000		500,000	760,000
				48			250,000	15,000		500,000	765,000
				41						700,000	700,000
				42				10,000		800,000	810,000
				39				10,000		700,000	710,000
				46						600,000	600,000
				50							
				48						40,000	40,000

5 5

5

			1994 06 18		
			2002 03 06		
			2005 07 04		
			2015 07		

			23		

	( )				

4Dj,

			74		47.92	
	,		45		34.19	
			38		25.05	
			40			
			49			
			57			
			53			

			46		25.2	
			50		82.75	
			48		22.4	
	--	--	--	--	466.17	--

ӟ Ē ɖ ɮ ή ᾗ g

2015

2014		0.03%	2015 04 30	2015 04 30	2015-044
2015		0.01%	2015 06 05	2015 06 05	2015-057
2015		0.01%	2015 07 02	2015 07 02	2015-068
2015		0.01%	2015 07 23	2015 07 23	2015-081
2015		0.00%	2015 08 26	2015 08 26	2015-101
2015		0.00%	2015 11 05	2015 11 05	2015-138

2

1

	18	12	6	0	0	
	18	12				

/Tf1 0 0 1 538.68 66453 Tm( )TjEMC/Pct 2 BDC 0 n 2 BDC0.827 g5685.954884.915955.2f24672 ref/EMCPct 2 BDC 1 n 2 BDC1 g21638.684884.91.14.2f24672 ref38109.18

	2016 04 22
	[2016]34010014

2015 12 31 2015

1

2

2015 12 31 2015

.

1

2015 12 31

	342,068,494.72	209,192,549.82
	23,397,692.24	2,597,600.00
	588,592,224.68	304,950,962.50
	120,253,643.04	41,183,386.76
	70,492,070.33	35,960,339.89
	91,776,145.25	27,128,435.95
	42,738,000.21	43,374,063.96
		1,439,324.95
	1,279,318,270.47	665,826,663.83

	2,017,657,841.72	1,579,238,138.31
	17,486,099.88	19,912,096.84
	224,183,242.53	131,776,925.50
	20,279,835.81	
	135,705,874.88	140,207,703.41
	259,395,685.75	33,564,228.87
	231,525.24	
	21,429,733.36	13,652,378.62
	2,696,369,839.17	1,918,351,471.55
	3,975,688,109.64	2,584,178,135.38
	562,504,400.00	490,411,098.56
	45,255,417.44	18,837,474.43
	461,484,926.53	

	397,221,409.03	23,587,106.30
	217,962,806.00	218,899,616.00
	100,000,000.00	

	442,607,704.34	381,996,823.65
	827,954,751.18	761,672,326.05
	88,273,478.21	27,265,734.47
	916,228,229.39	788,938,060.52
	3,975,688,109.64	2,584,178,135.38

2

	132,240,501.76	153,413,560.31
	979,000.00	2,597,600.00
	245,838,367.95	231,963,523.13

	23,695,190.58	24,259,499.14
	12,540,898.54	10,544,198.73
	1,674,622,615.77	884,803,043.20
	2,666,918,013.91	1,641,983,049.88

	5,342,929.98	5,665,974.06
	8,155,000.00	5,700,000.00
	362,506,540.45	236,137,119.73
	2,138,297,898.47	1,142,622,016.48

	6,320,646.30	5,700,740.51
	81,016,932.50	60,917,631.61

	37,698,167.08	23,578,844.09

5

	1,034,724,010.55	915,800,388.43

	138,897,250.69	120,398,835.75
	74,603,129.19	38,968,146.59
	143,323,224.83	89,851,285.21

	96,616,269.07	93,771,980.69
	799,227.42	
	937,895.23	2,293,684.88
	1,267,757,334.49	888,095,338.08

	79,030,400.62	120,181,404.18
	5,661,002.28	8,991,775.72
	612,064,460.00	26,600,000.00
	162,022,765.50	172,476,107.84
	779,748,227.78	208,067,883.56
	-700,717,827.16	-87,886,479.38

	,542.0 0	376.55	60	027.84

1

“ ” “ ”

5

5

“ ”

'CtCt ũ β ŧ ũ ┌ ǔ

8

9

10

A =½Ct × 1 9 OL$ „ •´*(X!÷ l<ÿ,ú Ä v _ È § 8%• • ÝCt5ÿ,ýCt ÔF¨%•I

™ P CO6Ñ 1C Ý #r-ÅCq•QN´ —7- M•AÑGÓrÑ=¼ Ct × 5Ct È

= 8 ”& P _Ð= 5 XDKŠ Œ , / a,´-e„AÔñ ñ5 = 5 @MwÿJ>Û @fÀfÊ<47T9Àx!’B×XD •5 B 0GV Q†r%ôPDy•6`zd5dÙ RxpT7 7QÚ˜ú

3 GÑÀ žœ Ò•"Ÿ l7- M•AÑÙµ À*f*dGñÀÕ, pPpfÌúðy8 6<1 † Í"‘N´ L@*f*dGóO3 , / a,´X€*f*o l<ÿ,ú Ä

11

1

Y*(-

3

14

“ ”

“ ” “ ”

“ ”

“

” “ ”

“ ”

“ ”

16

1

2

		15 35	3	2.77 6.47
		6 15	3	6.47 16.17
		5 8	3	12.13 19.40
		5 8	3	12.13 19.40
		5 10	3	9.70 19.40

3

17

“ ”

18

19

20

21

1

24

1

2

∫ °

“ ”

26

Ө Ȯ

27

28

˜ Ƶ ϵ ﻋﻲ

“ — ”

“ Ż г ‘

29

1

2

30 **/**

5

31

1

2

5

32

ô

5

Ø ķ

	25%	25%

3

1

	91,998.25	121,648.08
	299,765,602.62	188,251,436.45
	42,210,893.85	20,819,465.29
	342,068,494.72	209,192,549.82

5 5

2

3

4

1

	23,397,692.24	2,597,600.00
	23,397,692.24	2,597,600.00

2

3

	48,786,685.62	

2 3	52,362,500.78	10,472,500.16	20.00%
3 4	16,938,752.43	8,469,376.21	50.00%
4 5	766,430.50	383,215.25	50.00%
5	196,371.00	196,371.00	100.00%

2

6,248,577.96

3

4

5

5 5

5

6

6

1

1	106,551,426.61	88.61%	36,618,347.03	88.91%

1 2

2 1

( )				

9

1

	76,667,237.11		6,175,166.78		70,492,070.33	38,765,404.10			

2

2,896,888.33

3

		3,900,000.00		5.09%	117,000.00
		2,941,561.60		3.84%	88,246.85
		2,000,000.00		2.61%	60,000.00
		1,659,777.00		2.16%	49,793.31
	--	23,101,338.60	--	30.13%	693,040.16

6

		4,362,885.54	1	2016 4,362,885.54
	--	4,362,885.54	--	--

7

8

10

1

	9,212,603.70		9,212,603.70	9,117,420.96		9,117,420.96
	11,549,549.12		11,549,549.12	10,284,185.17		10,284,185.17
	1,746,119.93		1,746,119.93			
	69,267,872.50		69,267,872.50	7,726,829.82		7,726,829.82
	91,776,145.25		91,776,145.25	27,128,435.95		27,128,435.95

2

3

4

	968,906,876.62
	111,009,241.98
	1,010,648,246.10
	69,267,872.50

11

12

	42,738,000.21	43,374,063.96
	42,738,000.21	43,374,063.96

13

14

1

	532,041.14	532,041.14		532,041.14	532,041.14	
	532,041.14	532,041.14		532,041.14	532,041.14	
	532,041.14	532,041.14		532,041.14	532,041.14	

2

3

GOLDEN TRUECO LTD( )	532,041.14			532,041.14	532,041.14			532,041.14	24.00%	
	532,041.14			532,041.14	532,041.14			532,041.14	--	

4

	532,041.14			532,041.14
	532,041.14			532,041.14

5

2

3

5 5

5

5

“

5 ”

			/			
1		BOT	5.5	25	2001.8.22	
2		BOT	5	30	2013.4.9	
3		BOT	10	29	2002.1.23	
				25	2006.3.27	
4		BOT	8	28	2007.11.14	
5		BOT	2	30	2008.3.20	
6		BOT	0.5	26	2009.6.26	

7

4		113,462,184.45	106,210,569.60		6,487,934.83
5		22,439,822.97	20,106,041.46		1,006,657.32
6		9,174,484.47	8,490,165.31		572,992.80
7		79,615,722.05	72,751,970.43		4,085,412.73
8		60,916,821.63	101,871,454.19		5,319,733.01
9		34,043,932.40	30,818,930.75		1,692,144.21
10		23,581,194.29	24,953,687.12		1,588,540.81
11		63,949,422.04	59,914,548.17		3,232,838.72
12		129,426,933.82	123,012,757.78	96,218,221.46	3,836,343.09
13		218,636,804.08	183,567,246.80		9,417,153.44
14		30,000,000.00	43,074,658.70	28,455,298.33	2,788,237.24
15		13,018,000.00	12,629,192.00		783,818.17
16		62,461,901.98	53,725,548.48		2,960,668.37

				2015.12.31	
1		2,463,793.68	2,659,418.88	32,029,317.51	2,463,793.66
2		1,206,447.71	3,966,409.79	64,648,974.73	1,276,259.75
3		3,655,382.45	4,719,277.43	85,080,089.24	3,849,651.32
4		2,233,666.17	6,487,934.83	103,976,903.43	2,370,112.73
5		506,056.99	1,006,657.32	19,599,984.47	538,437.83
6		304,116.87	572,992.80	8,186,048.44	246,842.02
7		2,369,970.06	4,085,412.73	70,382,000.37	2,633,587.18
8		2,577,897.95	5,319,733.01	99,293,556.24	

31		-	-	10,572,371.52	-
32		-	-	32,000.00	-
33		-	-	72,820,971.00	-
34	PPP			6,805,330.17	
		45,998,073.30	86,198,615.95	1,964,759,618.71	42,738,000.21

17

18

1

2

3

Ä 3

2.	30,256,514.83	5,666,290.80	4,873,872.25	3,685,139.67	1,373,978.98	45,855,796.53
1	5,650,458.65	2,978,928.19	1,126,856.17	1,368,585.37	1,015,591.97	12,140,420.35
(2)						
(3)	24,606,056.18					

3

BOT	16,489,576.60		16,489,576.60			
	103,386.55		103,386.55			
	20,279,835.81		20,279,835.81			

2

21

22

23

1

2

1

2.	14,605,322.30		7,280,990.55	115,377,697.75	2,943,692.81	140,207,703.41

2

			/			
1		BOT	0.4	30	2009.1.19	
2		BOT	5.0	28	2005.8.9 2009.1.23	

2015

5 5 5 5

5

55

5 5 5

5 5

5

5

5

5

5

5 55 5

5

28

		249,585.09	18,059.85		

2

	3,104,333.12	465,649.97		
	75,718,986.21	10,011,227.16	50,415,091.36	6,482,786.61
	78,823,319.33	10,476,877.13	50,415,091.36	6,482,786.61

3

		21,429,733.36		13,652,378.62
		10,476,877.13		6,482,786.61

4

2015

2015

	89,946,737.80	27,009,555.88
	371,538,188.73	284,442,899.31
	461,484,926.53	311,452,455.19

2 1

	21,292,906.00	
	4,873,723.85	
	3,929,639.21	
	30,096,269.06	--

36

1

2015

38

	12,554,232.53	5,590,606.17
	4,379,480.69	1,498,718.79
	9,329,290.63	4,061,668.66
	1,058,704.61	547,517.05
	854,443.04	478,845.22
	1,068,840.29	332,039.71
	379,139.35	224,077.42
	58,760.49	162,030.65
	182,350.94	19,380.47
	29,865,242.57	12,914,884.14

39

	766,393.44	
	766,393.44	

40

1

41

1

45

1

	901,283,000.00	501,400,000.00
	328,274,853.97	263,248,199.17
+	10,000,000.00	20,000,000.00
	-215,962,806.00	-207,899,616.00
	1,023,595,047.97	576,748,583.17

5

¤Ξµ ` O,´ O!nNÍ5 560Å062938>Tj /2C8>200<0T1 10.5 Tf 31.5

5

5

46

1

2

3

4

47

1

BOT		

49

53

56

		193,626,039.80		193,626,039.80
		193,626,039.80		193,626,039.80

57

	44,141.60	-340,716.73			-246,372.27	-94,344.46	-202,230.67
	44,141.60	-340,716.73				-94,344.46	-202,230.67
					-246,372.27		
	44,141.60	-340,716.73			-246,372.27	-94,344.46	-202,230.67

	28,972,912.25	3,769,816.71		32,742,728.96

60

	381,996,823.65	332,353,494.63
	381,996,823.65	

65

	90,033,480.37	93,945,126.96
	354,410.55	226,349.37
	3,797,953.27	6,169,262.65
	1,677,364.38	905,119.77
	655,988.40	277,011.44
	937,895.23	846,275.69
	-282,700.43	
	89,667,299.19	94,163,294.32

66

	9,145,466.29	6,384,005.79
	9,145,466.29	6,384,005.79

67

68

	88,475.43	1,019,339.42
		829,217.49
	1,938,019.18	
	2,026,494.61	1,848,556.91

69

		928.18	
		928.18	
	2,820,771.28	2,196,730.75	2,820,771.28
	8,382,986.22		8,382,986.22
	19,213,370.19		
	13,862.19	20,384.23	13,862.19
	30,430,989.88	2,218,043.16	11,217,619.69

								/
						1,000,000.00	1,000,000.00	
						496,000.00		
( )						445,000.00	300,000.00	
2015						200,000.00		
						187,600.00		

						138,000.00		
						100,000.00		
						12,000.00	127,000.00	

A

3,461.27	19,379.31
3,461.27	17,707.65
	1,671.66
497,000.00	959,000.00
6,832.22	342,802.26
507,293.49	1,321,181.57

20,906,968.06	16,446,740.58
2,474,588.50	1,049,097.98
23,381,556.56	17,495,838.56

104,838,348.90
15,725,752.34
4,315,765.48
-3,311,044.67
5,647,817.60
-90,865.68
1,118,954.92

73

1

	2,375,771.28	2,918,043.16
	1,677,364.38	905,119.77
	11,698,512.42	24,401,854.88
	63,764,163.81	25,425,664.53
	1,800,000.00	5,650,000.00
	47,847,707.80	15,236,959.83
	129,163,519.69	74,537,642.17

5

	2,900,000.00	
	2,900,000.00	

6

[redacted]

	937,895.23	793,684.88
		1,500,000.00
	937,895.23	2,293,684.88

1

[redacted]

	3,765,316.40	485,602.07
	49,640,105.14	-9,598,594.59
	-652,212,381.53	-268,730,381.19
	85,166,888.94	142,339,526.44
	-316,624,954.83	33,141,734.37

4

	299,857,600.87	188,373,084.53
	91,998.25	121,648.08
	299,765,602.62	188,251,436.45
	299,857,600.87	188,373,084.53

75

76

	42,210,893.85	

5

78

79

EMQ

1

1

258 5258 5EMQ

	2015 10 12	369,274,200.00	72.31%		2015 10 31		93,370,355.18	19,549,622.45

5 5 55

3

6

1

1

					92.38%	
				100.00%		
				100.00%		
				70.00%	30.00%	

				95.83%		

	1,940,356.28	67,286,547.69	69,226,903.97	9,116,849.68	27,216,831.95	36,333,681.63	1,453,946.73	56,370,848.92	57,824,795.65	22,725,752.17	2,742,456.94	25,468,209.11
	15,728,808.51	19,527,214.77	35,256,023.28	3,360,774.38	19,301,676.82	22,662,451.20	7,263,901.91	20,092,729.04	27,356,6			

	4,898,778.27	341,585.44	341,585.44	730,790.17	5,350,357.16	1,192,238.66	1,192,238.66	698,975.55

4,723,214.73 1,910,408.81 1,910,408.81

3

1

				30.00%		

--	88,475.43	1,019,339.42
--	88,475.43	1,019,339.42

5

6

7

8

4

				/	

5

6

	--	--	--	--
	--	--	--	--

2

3

4

5

6

7

8

9

	210,816,909.87	284,338,949.20
	64,259,243.84	86,585,715.32
	69,719,833.91	92,250,976.82
	26,100,374.52	52,007,547.01
	50,737,457.60	53,494,710.05
	69,378,639.61	91,954,609.66
	69,378,639.61	91,954,609.66
	83,295,632.84	86,399,965.96
	83,295,632.84	86,399,965.96
	363,491,182.32	462,693,524.82

1

			8,281	41.91%	41.91%

2

1

3

3

	2015 1-9

4

		19,658.12	39,419.81
		11,650.49	
		383,589.74	181,025.64
		550,000.00	

2 / /

/

/ / /	/ / /

4

	8,000,000.00	2015 04 02	2016 03 05	
	50,000,000.00	2015 07 03	2016 07 02	

	30,000,000.00		2017 07 30	

5

5

5

5 5

5

5 5

5

5

5 5

5 5

`

5

2015

8

6

1

1

2

1

“ ”

“ ”

“ ”

5 5

5

55

2

3

1

2

3

4

5 5

5 5 5

1

1

	263,018,006.53	100.00%	17,179,638.58	6.53%	245,838,367.95	245,256,673.30	100.00%	13,293,150.17	5.42%	231,963,523.13
	263,018,006.53	100.00%	17,179,638.58	6.53%	245,838,367.95	245,256,673.30	100.00%	13,293,150.17	5.42%	231,963,523.13

1			
	184,460,218.12	5,533,806.56	3.00%
1	184,460,218.12	5,533,806.56	3.00%
1 2	50,883,895.60	5,088,389.56	10.00%
2 3	24,282,789.81	4,856,557.96	20.00%
3 4	3,229,306.50		

3

4

5 5

5

6

2

1

	504,805,873.94	100.00%	4,781,779.35	0.95%	500,024,094.59	308,911,698.47	100.00%	2,347,621.46	0.76%	306,564,077.01
	504,805,873.94	100.00%	4,781,779.35	0.95%	500,024,094.59	308,911,698.47	100.00%	2,347,621.46	0.76%	306,564,077.01

1			
	39,426,449.25	1,182,793.55	3.00%
1	39,426,449.25	1,182,793.55	3.00%
1 2	9,307,018.63	930,701.86	10.00%
2 3	3,001,561.02	600,312.20	20.00%
3 4	1,595,921.35	797,960.68	50.00%
4 5	213,415.00	106,707.50	50.00%
5	1,163,303.56	1,163,303.56	100.00%
	54,707,668.81	4,781,779.35	8.74%

2

2,434,157.89

3

4

	450,098,205.13	273,216,709.65
	40,926,438.66	23,772,553.69
	9,701,007.70	10,115,789.79
	4,080,222.45	1,806,645.34
	504,805,873.94	308,911,698.47

5

		3,900,000.00		0.77%	117,000.00
		2,941,561.60		0.58%	88,246.85
		2,600,000.00		0.52%	78,000.00
		2,000,000.00		0.40%	60,000.00
		1,659,777.00		0.33%	49,793.31
	--	13,101,338.60	--	2.60%	393,040.16

6

	9,336,265.56		9,336,265.56	19,912,096.84		19,912,096.84
	1,308,533,408.83		1,308,533,408.83	586,509,556.13		586,509,556.13

1

	20,000,000.00			20,000,000.00		
	10,000,000.00			10,000,000.00		
	22,487,595.06			22,487,595.06		

3

4

	593,587,357.32	504,561,844.76	652,003,710.35	565,710,882.04
	1,852,724.19		1,975,609.51	7,839.00
	595,440,081.51	504,561,844.76	653,979,319.86	565,718,721.04

5

	-354,410.55	
	-1,287,940.07	
	1,452,312.44	
	-16,390.65	
	8,106,105.78	--

1

1

2

		/	/
	9.45%	0.26	0.26
	8.43%	0.24	0.24

3

1

2

3

4